



JERSEY FINANCIAL SERVICES
COMMISSION

FINANCIAL SERVICES (JERSEY) LAW 1998

Certificate of Registration

This is to certify that

Saga Services Limited

is registered by the Jersey Financial Services Commission under Article 8 of the Financial Services (Jersey) Law 1998.

The above entity is registered to carry on the following classes of general insurance mediation business as prescribed by Article 2 of the Financial Services (General Insurance Mediation Business (Registration and Fees)) (Jersey) Order 2005 :-

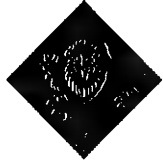
Class Q

Dated: 23 May 2005

For and on behalf of the Jersey Financial Services Commission

N. A. Woodhull

Director



JERSEY FINANCIAL SERVICES COMMISSION

FINANCIAL SERVICES (JERSEY) LAW 1998

By virtue of Article 9 of the Financial Services (Jersey) Law 1998, permission is hereby granted to

Saga Services Limited

to carry on general insurance mediation business of Class Q in and from within Jersey subject to the Conditions set out below:

Conditions attaching to the General Insurance Mediation Business Registration
pursuant to
Article 10 of the Financial Services (Jersey) Law 1998

1. That in accordance with the provisions of Article 20 of the Financial Services (General Insurance Mediation Business (Client Assets)) (Jersey) Order 2005 the registered person is granted an exemption from this Order.
2. That in accordance with the provisions of Article 21 of the Financial Services (General Insurance Mediation Business (Accounts, Audits, Reports and Solvency)) (Jersey) Order 2005 the registered person is granted an exemption from this Order.

For and on behalf of the
Jersey Financial Services Commission

N A Woodroffe
Director, Insurance

Dated: 31 January 2006